



Dear Mrs. Smith,

Attached is the appraisal report for the three artworks being donated which include:

- Rene-Maxime Choquet "**Unknown**"
- Jean-Paul Riopelle "**Derrière le miroir**" no 171
- Christine Boumeester "**Aquarelle sur papier**"

It will be our pleasure to schedule a meeting or a call to go over the report and discuss its details. It is a pleasure to be working with you, thank you for your trust.

Only sending my best,

A handwritten signature in black ink, appearing to read "Veronika", written in a fluid, cursive style.

Veronika Roux-Vlachova
Roux Appraisals

March 12th, 2025 (1)
Mrs. Sammy Smith
1234 Quebec Street
Quebec, QC JOJ 1J1

Re: Appraisal of Personal Property for Charitable Contribution

Dear Ms. Smith:

At your request, on March 11th, 2025 (2) I conducted an appraisal inspection, with you present, of the artworks located at 123 Quebec Street, Quebec, QC(3). Two of the three artworks were present and one artwork was appraised through a photographic image and provenance discussion. Present during the inspection was myself, you and your daughter Summy Smith(4). The property reportedly belonged to you prior to its donation to the Concordia University gallery(6) . The value is effective as of the date of donation, which is understood to be March 31st, 2025(8).

The objective of the appraisal is to determine the fair market value of the listed property for the intended use of taking an income tax deduction for a non-cash charitable contribution.(5)

Any other use renders this appraisal null and void. This Appraisal Report (13) is intended for use only by you (my client)(11), a designated attorney and/or accountant, and the CRA.(12) Use of this report by others is not intended.(9)

In summary, the fair market value of the appraised property totals of \$7,084 CAD:

Artwork 1: Rene-Maxime Choquet is appraised at \$5,477 CAD.

Artwork 2: Jean-Paul Riopelle is appraised at \$200 CAD.

Artwork 3: Christine Boumeester is appraised at \$1,407 CAD

According to you, the property listed herein is to be given free and clear, without restrictions, to the permanent collection of Concordia University. (37)

You are responsible for obtaining and filing the appropriate CRA (Canada Revenue Agency) forms including the T4037 Capital Gains form, should any capital gains result

from the transaction and to apply the eligible amount used to calculate the tax credit you can claim on your income tax and benefit return.

The value being determined in this report is fair market value.(14) The definition of fair market value is set forth in CRA p113-24(e) which states that the fair market value is *“the highest dollar value you can get for your property in an open and unrestricted market, between a willing buyer and a willing seller who are acting independently of each other..”*

In this appraisal, the fair market value has been determined by the sales comparison approach.(15) This approach to valuation analyzes comparable sales data as are available to indicate a value conclusion within the market considered most common for the property. (Source: ISA Core Course in Appraisal Studies, page L1-17.) The income approach, which calculates the present worth of future income or a stream of earnings, was not used as the property was not considered to be income producing. The cost approach, which analyzes comparable cost data as are available to replace the property being appraised with a suitable substitute, was also not used as the intended use is not for replacement. I was asked by you to perform a charitable contribution appraisal for submission to the CRA (Canada Revenue Agency).

Therefore, the scope of work (10) in this appraisal assignment included identifying and examining the property; taking an inventory, measurements, and photographs; researching the appropriate markets for comparable sale transactions; and analyzing the data to reach a justified conclusion. The fair market value of the property was then determined, and I communicated the assignment results utilizing USPAP’s Appraisal Report option.

The properties are listed individually, described to a degree commonly accepted within the industry, and researched commensurate with its value. Information regarding provenance and history for the property was made available to me and is included in this report.

The art work by Christine Boumeester was not present during the appraisal inspection on March 11th, 2025. This artwork was appraised through the use of a photographic image and provenance shared by Ms. Smith. (31) This assignment condition leads to an extraordinary assumption that the work is as seen on the photograph and the sizes included, are in fact, the size of the artwork. Should this assumption be false, it would alter the opinion and conclusion of this appraisal for this artwork.

The overall condition of the two properties viewed were very good. The property viewed via photograph appeared in good condition based on the photography details and presentation as attached to this appraisal. (17) Unless otherwise noted, “condition” refers to what is considered generally acceptable, with ordinary wear and tear for its type. Any alterations from original condition or damage beyond that usual and common for items of similar age are so noted in the description(s) below.

The appraisal is based only on the readily apparent identity of the property appraised. In my opinion no further guarantee of authenticity, genuineness, attribution, or authorship is necessary. Although I am not an authenticator, I had no reason to doubt the authenticity of the property, because the artwork was in line with the style and the works of the artists.

As the donation has not yet been finalized, this report is considered a prospective appraisal report according to the Uniform Standards of Professional Appraisal Practice, and I made the extraordinary assumption that the market will not change between the time the appraisal report was issued and the date of donation.(31)

With the exception of my client, possession of this report or its copy does not carry with it the right of publication, nor may this report be used for any objective by anyone other than my client or authorized users without my previous written consent. If this report is reproduced, copied or otherwise used it must be done so in the report’s entirety including the Cover document and all attachments. Furthermore, no change to any item in this appraisal shall be made by anyone other than the appraiser. (21)

The market considered for this appraisal was the market where such property is most commonly sold to the public. The appraised property has a well-established secondary market at auction in the Americas and in Europe, as evidenced by more than 7 auction records recorded in Mutual Art, IEGOR encheres, Singulart, Cote Basque Enchere, Art Net, Biarritz Encheres and Christie’s Auction House. Thus, I used these public records to determine fair market value. (16) It is to be noted that the Riopelle artwork has results in the Americas and Europe. The Bousmeeter artwork is mainly predominant in Europe, especially the French market. The Choquet artwork is very centralized in the Basque region of France where the painter lived and painted. This explains the research in smaller auction houses in Biarritz and St-Jean de Luz.

Comparables and reasoned justifications are included following the identification and description of the property.

Sources for data include Mutual Art, IEGOR encheres, Singulart, Cote Basque Enchere, Art Net, Biarritz Encheres and Christie's Auction House and the 2024 Edition of the Uniform Standards of Professional Appraisal Practice. The sources used in this appraisal are assumed to be reliable but cannot be guaranteed without additional verification.

The appraised value is based upon the whole interest and possessory interest of the client, undiminished by any liens,(19) fractional interests, or any other form of encumbrance or alienation. However, this appraisal is not an indication or certificate or title or ownership. (20)

I and this appraisal firm have no present or future interest in the appraised items or any other interest that would bias the appraisal report. Employment to make this appraisal and compensation for it are not based on the valuation found nor are they contingent on the client's use of this report or on the success or failure related to such use. (33)

The identification of the interest of the client has been represented to me by you and no inquiry or investigation will be made nor is any opinion to be given as to the truth of such Representation. (18)

The value conclusion expressed herein is based on my best judgment and opinion and is not a representation or warranty that the property will realize this value if offered for sale at auction or otherwise. The value expressed is based on current information on the date the appraisal was made. No opinion is expressed as to any past value, nor, unless otherwise expressly stated, as to any future value. I regard all information concerning this appraisal as confidential. (22) I retain a copy of this document along with my original notes, and I will not allow others to have access to these records without your written permission unless so ordered by a court of law.

Should, in conjunction with this appraisal, additional services of the appraiser be requested by you, your agent or attorney, or the courts (such as for added time researching for other value objectives, pretrial conferences, court appearances, court preparations, etc.), compensation for same shall be at the customary hourly rate charged by the appraiser at that time and shall be paid by the client immediately upon receipt of a statement for said work. (33)

I am a qualified appraiser with the Member designation from the International Society of Appraisers. I am a qualified appraiser and regularly perform appraisals for which I receive compensation. My education and experience demonstrating the valuation of the type of property in this appraisal can be found in my curriculum vitae located at the end of this report. Because of my background, experience, education, and membership in a professional appraisal association, I am qualified to make appraisals of the type of property that is the subject of this appraisal.

I regard all information concerning this appraisal as confidential. I retain a copy of this document along with my original notes, and I will not allow others to have access to these records without your written permission unless so ordered by a court of law. (22)

This report was prepared in accordance with the principles and the procedures for the evaluation and valuation of personal property as prescribed by the current version of the International Society of Appraisers Appraisal Report Writing Standard and Code of Ethics.(23)

I certify that, to the best of my knowledge and belief: (24)

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding the agreement to perform this assignment.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.

My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of

this appraisal.

- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the current version (2024) of the Uniform Standards of Professional Appraisal Practice.
- I have made a personal inspection of the property that is the subject of this report for two of the artworks (Riopelle and Choquet). The artwork by Boumeester was appraised by view of a photograph of the artwork and provenance description by the owner of the artwork.
- No one provided significant professional assistance to the person signing this certification.

Sincerely,



Veronika Roux-Vlachova

I.M. Appraiser, ISA CAPP

BODY OF REPORT

Three items are included in this appraisal report. All items are numbered and their relevant information is displayed below under the numbering convention listed below

Artwork 1:

Artist: Rene-Maxime Choquet

Title: Unknown

Artwork: oil painting on canvas, framed

Artwork 2:

Artist: Jean-Paul Riopelle

Title: Image from "Derrière le Miroir no 171"

Artwork: Lithographie

Artwork 3:

Artist: Christine Boumeester

Title: Unknown

Artwork: Aquarelle on paper

A detailed description of the appraised items, an overview of their market, the resources found, the analysis conducted as well as the provenance, exhibition history and final value conclusion for each item is detailed below.

Artwork 1:

Artist: Rene-Maxime Choquet

Title: title unknown

Size: 18x5 inches (45.7cm *12.7)

Artwork: oil painting on cardboard, framed

Age: circa 1930

Country of Origin: France, purchased from the artist studio in the Basque country in the community of d'Urrugne

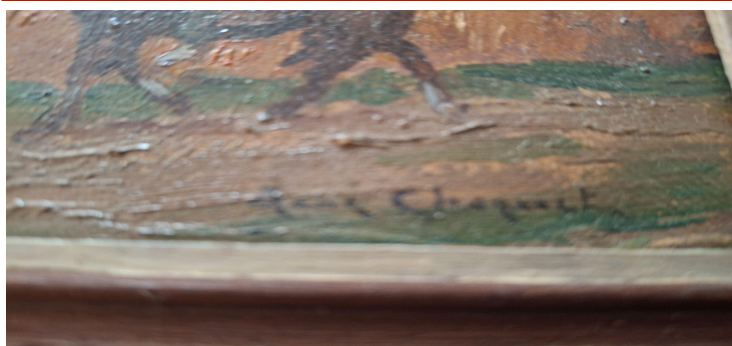
Signature: signed at the bottom right by the artist

Condition: in its original condition, no restauration as per owner

History: the artwork was purchased from the artist by the current owner's grandmother. The artwork stayed within the family since its acquisition.



Front view



Signature detail

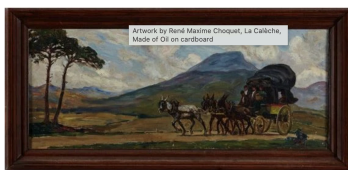
Identification and explanation of the market:

René Maxime Choquet (1872–1958) was a French painter and sculptor renowned for his landscape and lifestyle paintings from the Basque region. Born on July 21, 1872, in Douai, France, he studied under Jules Lefebvre, Tony Robert-Fleury, and Hermann-Léon at the École des Beaux-Arts in Paris and later at the Académie Julian. Choquet exhibited regularly at the Salon des Artistes Français, earning a silver medal in 1914. In 1919, he was awarded the Prix Rosa-Bonheur. His works often depicted animals, particularly horses, and scenes from rural life. In 1912, he settled in the Basque region, where he became a prominent figure in the local art community. Choquet passed away on February 6, 1958, in Saint-Jean-de-Luz. He was part of the Group of Nine, whose center was Cibour. A street in Ciboure bears his name, the homage came following a work by art history researcher Jean Paul Goikoetxea and his thesis on the birth of Basque regionalist painting in Ciboure. His artworks can be found on the French and International markets but are most predominant around the Basque country. For that reason, the research was extended to local auction houses: Biarritz enchères and Côte Basque Enchères. Please refer to p.18 of this report for further statistics and analysis on the artist.

Provenance

The artwork was purchased by the owner's grandmother from the artist's studio in the commune d'Urrugne circa 1930. The grandparents had a home in St-Jean de Luz in the Basque country where they vacationed in the summer. The painting was kept in the grandmother's home in Paris until her death. It was then part of the inheritance to her grandson.

Comparable sales: see Addendum for for Artist 1 on p.17 for details of the origin of the comparables.

Artwork	Title	Medium	Size	Price	Sale details
	Caleche et Bouvier	Oil on cardboard	24 x 35 cm	3,800 Euros	August 2021 at Cote Basque Encheres, France
	La Caleche	Oil on cardboard	23 x 61cm	3,200 Euros	April 2019 at Cote Basque Encheres, France
	"Bouvier devant la montagne au crepuscule"	Oil on cardboard Signed at the bottom right	50 x 62 cm	3,700 Euros	April 2019 at Cote Basque Encheres, France

Cost conclusion for artwork 1: Rene-Maxime Choquet

Based on the similar sales presented above, the conclusion for artwork 1 by Rene-Maxime Choquet is **5,477\$ CAD or 3,500 Euros** (*at XE rate of 1,565 as at March 14th, 2025.). This amount is derived by most similar comparison to 'La Caleche' taken into account the artist average and the price increase from 2019 to today.

Artwork 2:

Artist: Jean-Paul Riopelle

Title: sans titre (untitled)

Size: 15x22 inches (38cm *56cm)

Artwork: lithograph taken from the magazine "Derriere le miroir" #171

Age: 1968

Country of Origin: Quebec, Canada

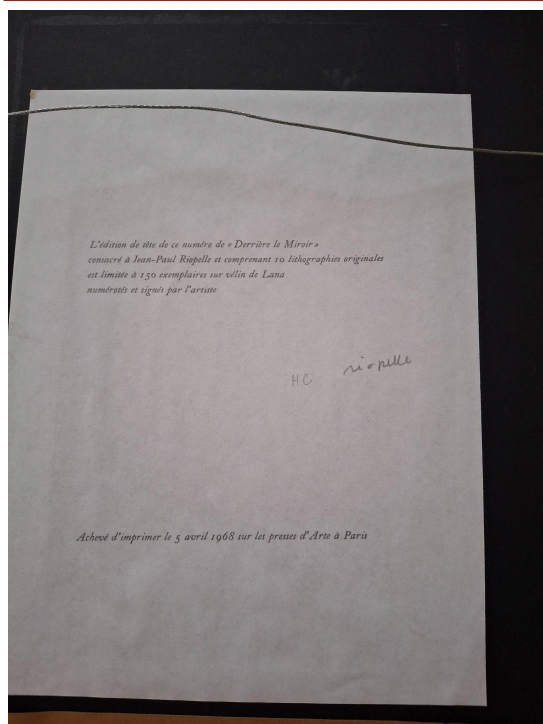
Signature: no signature

Condition: in good condition, framed

Purchase Price: 85 \$ CAD



Artwork 2



Back of frame, printing date and location

Identification and explanation of the market:

Jean-Paul Riopelle holds a significant place in Québec's cultural and artistic history. As one of Canada's most celebrated artists, he gained international recognition for his abstract paintings and sculptures, blending Impressionism, Surrealism, and Abstract Expressionism. His success on the global stage made him a rare figure in Canadian art, helping to elevate Québec's artistic influence beyond national borders. During the 1940s, Riopelle was a key member of *Les Automatistes*, a radical art movement in Québec that sought to challenge traditional artistic conventions and promote free expression. He was also a signatory of the *Refus Global* manifesto in 1948, a groundbreaking document that rejected conservative societal values and advocated for intellectual and artistic freedom. This manifesto played a crucial role in shaping the Quiet Revolution, a period of profound social and cultural change in Québec. Although he spent much of his career in Paris, Riopelle maintained a deep connection to his home province. He is appreciated by Canadians and is frequently seen in local and international auctions. In 2026, the Musée National des Beaux Arts du Québec will inaugurate a new building dedicated to the late painter.

Riopelle painted large paintings which sell in the six figure price range. He was a very active painter and has work ranging from the prints and lithographs up to large scale works selling for 6 figures. It is important to note that there is a high turnovers in his lots under 100,000\$, as seen on graph 3 on p.22 of the addendum relating to the artist.

History of artwork: the artwork was purchased by the owner early 2025 from IEGOR Enchere et Auctions in Montreal. The lithograph was printed in 1968 in Paris at “Les Presses d’Arte”, 150 copies were printed. It was a part of a magazine containing 6 lithographs titled *Derrière le Miroir*. A sheet with the descriptive can be found in the back of the frame of the artwork. IEGOR (<https://www.iegor.net/>) is a local auction house in Montreal which is active and hosts between 5-7 auctions per month. They represent important local estates, Quebec and Canadian artists and have gained visibility in the last years with their online auctions. Close to 95% of their lots sell during auction and their estimates are almost always attained, this is per the analysis of their online sales results. The purchase invoice can be found in the Addendum under Work 2, p. 22.

Comparable sales

Artwork	Title	Medium	Size	Price	Sale details
	“Derrière le Miroir”	Lithograph	35.5 x 26.5 cm	220 CAD	Champagne Auctions, August 2024
	Affiche Galerie Maeght Paris	Offset lithograph on paper laid on canvas	71.5 x 46.5 cm	150 CAD	By Dealers, October 2023
	“Affiche avant la lettre”	Color Lithograph	73.4 x 51.3 cm	168 CAD	Waddington’s Interantional Prints 2008

Cost conclusion for artwork 2: Jean-Paul Riopelle

The artwork as the one appraised was found currently for sale on numerous websites, but none were sold. For this reason, a selection of lithographs in a similar style published in magazines and printed materials were sought, including one also published in *Derrière le Miroir*. Based on the similar sales presented above, the conclusion for artwork 2 by Jean-Paul Riopelle is **\$200 CAD**.

Artwork 3:

Artist: Christine Boumeester (1904-1971)

Title: sans titre (untitled)

Size: 15x13 inches (38cm *33cm)

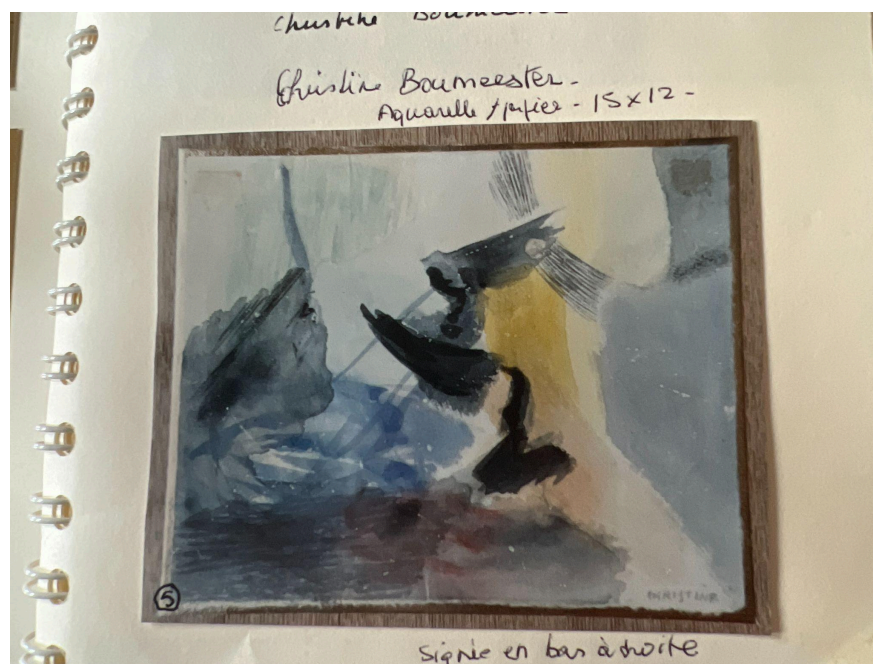
Artwork: Aquarelle on paper

Age: circa 1965

Country of Origin: Paris, France

Signature: bottom right

Condition: in good condition, framed



Provenance: Purchased by the owner's father. Date and location of purchase unknown, the father is deceased.

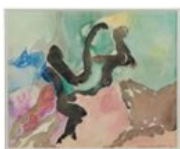
Exhibition history: The artwork was on loan in 1993 to the gallery Hanin-Nocera at 6 rue de Bonaparte, Paris 6^{em} for an exhibition. Refer to the loan document on p.28 issued by the gallery.

Identification and explanation of the market:

Christine Boumeester (1904–1971) was a Dutch-born French painter and printmaker associated with Surrealism and Abstract Art. She studied at the Royal Academy of Art in The Hague before moving to Paris, where she became involved with avant-garde circles. Boumeester worked alongside her husband, painter Henri Goetz, and was influenced by artists like André Breton and Joan Miró. Her work evolved from Surrealism to lyrical abstraction, often exploring dreamlike and organic forms. She also contributed to printmaking and book illustration. Despite being less known than some of her contemporaries, Boumeester played a significant role in mid-20th-century European modernist art.

Christine Boumeester's artworks are primarily available through art auctions and specialized online platforms. Notable Paris auction houses such as, Christie's Paris,, Tajan and Artcurial, have featured her pieces. Her popularity is very centered in France but goes international and her works were also found in other auction houses in France, such as Les Andelys enchères and Versailles Enchères.

Comparable sales (See Addendum for artist 3 on p. 29)

Artwork	Title	Medium	Size	Price	Sale Details
	Sans Titre, Untitled	Aquarelle sur papier, signed bottom right	19 x 23cm	1,000 Euros	Christie's Paris - October 2017
	Composition, 1956	Aquarelle sur papier, signed bottom right	21.5 x 28 cm	668 Euros	Vente Fauve Paris - 372 - 2023
	Composition, 1953	Aquarelle sur papier, signed bottom right	32.5 x 38 cm	893 Euros	Versailles Encheres, 2015

Cost conclusion for artwork 3: Christine Boumeester

Based on the similar sales presented above, the conclusion for artwork 3 by Christine Boumeester is **1,407 CAD or 900 Euros**. This is based on the comparables in regards to size and subject matter.

TOTAL VALUE OF OF ALL APPRAISED ITEMS

The fair market value of the appraised property totals of \$7,084 CAD:

Artwork 1: Rene-Maxime Choquet is appraised at \$5,477 CAD.

Artwork 2: Jean-Paul Riopelle is appraised at \$200 CAD.

Artwork 3: Christine Boumeester is appraised at \$1,407 CAD

APPRAISER QUALIFICATIONS

Name: Veronika Roux-Vlachova

Contact number: 819-425-4715

Contact email: veronika@rouxappraisals.com

Veronika Roux-Vlachova is a member of the International Society of Appraisers (ISA), the leading authority on professional personal property appraisals. ISA members are recognized for their expertise, professionalism, and adherence to the highest industry standards.

Bringing a strong analytical foundation to each appraisal, Veronika draws from her early career on Wall Street and her tenure as an executive in the Stock Photography industry. She holds a bachelor's degree in Accounting and an MBA in International Business. Committed to continuous learning, she has earned a Modern Art certificate from Oxford University and is currently furthering her expertise through the *Art as a Global Business* program at the Sotheby's Institute of Art.

Dedicated to excellence, Veronika stays abreast of industry developments, appraisal regulations, and best practices to ensure compliance and the highest level of professional service.

ADDITIONAL SUPPORTING MATERIALS FOR ARTWORKS: PHOTOGRAPHY, CHARTS,
GRAPHS...

Artwork 1:

Artist: Rene-Maxime Choquet

Title: title unknown

Additional photography of artwork



Back of painting



Alternate view

Artist Statistics as at March 12th, 2025

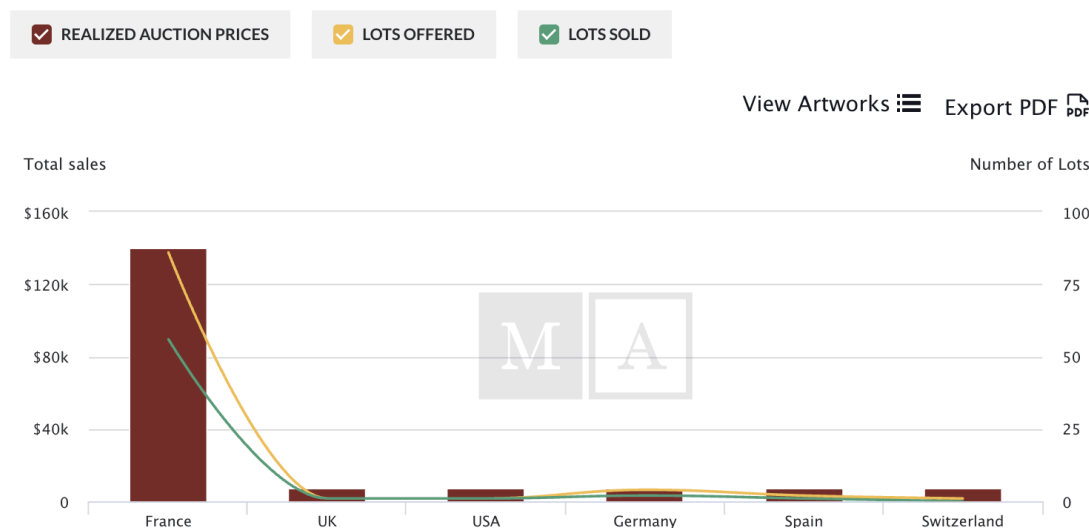
Accompanying comments to artist statistics.

Given his geographic predominance and subject matter, the bulk of his works are sold in France (graph 1). There was an increase of offering in his works from 2018 until today. From 2021, we see that his price point is closer to the average max as listed at auction (see graph 2). In 2024, there was a spike in the number of lots offered, where almost all sold. (see graph 3)

Graph 1. Rene-Maxime Choquet

Sales by Country

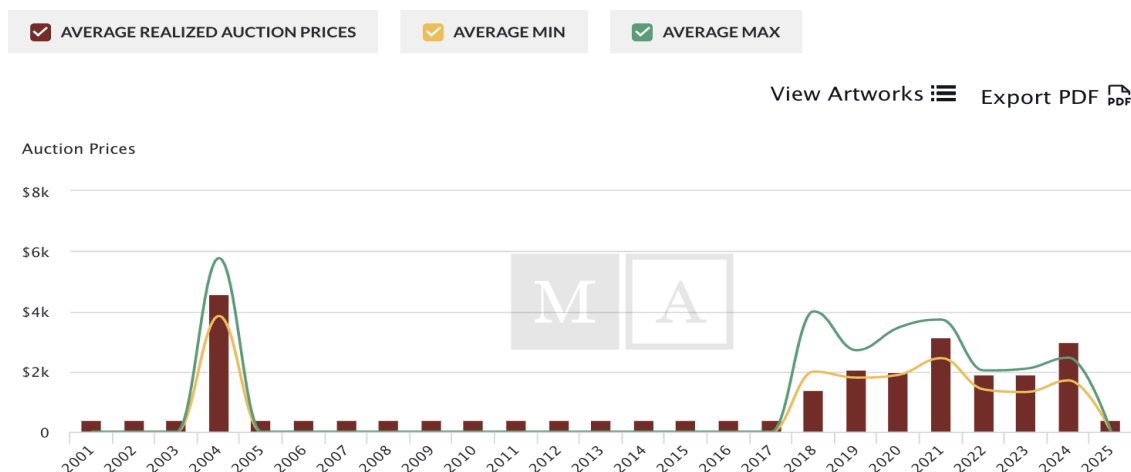
A geographic analysis of where an artist's works have been sold, revealing key markets and regional demand for their work. This can also reflect trends in auction house locations or collector preferences.



Graph 2. Rene-Maxime Choquet

Average Artwork Prices

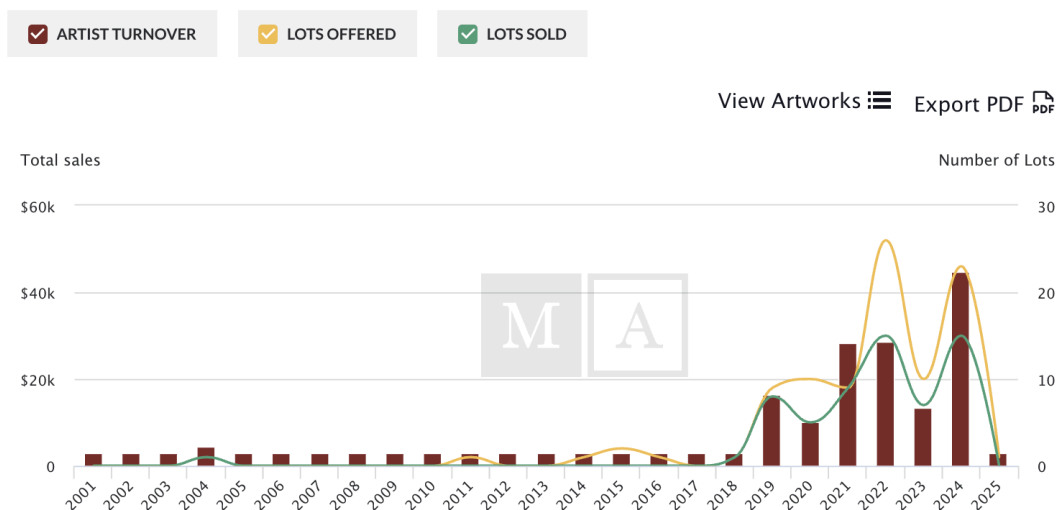
The sum of all realized prices for an artist's works divided by the number of artworks sold during a specific period. This provides an overall picture of an artist's market performance but may be skewed by exceptionally high or low sales.



Graph 3. Rene-Maxime Choquet

Artist Turnover

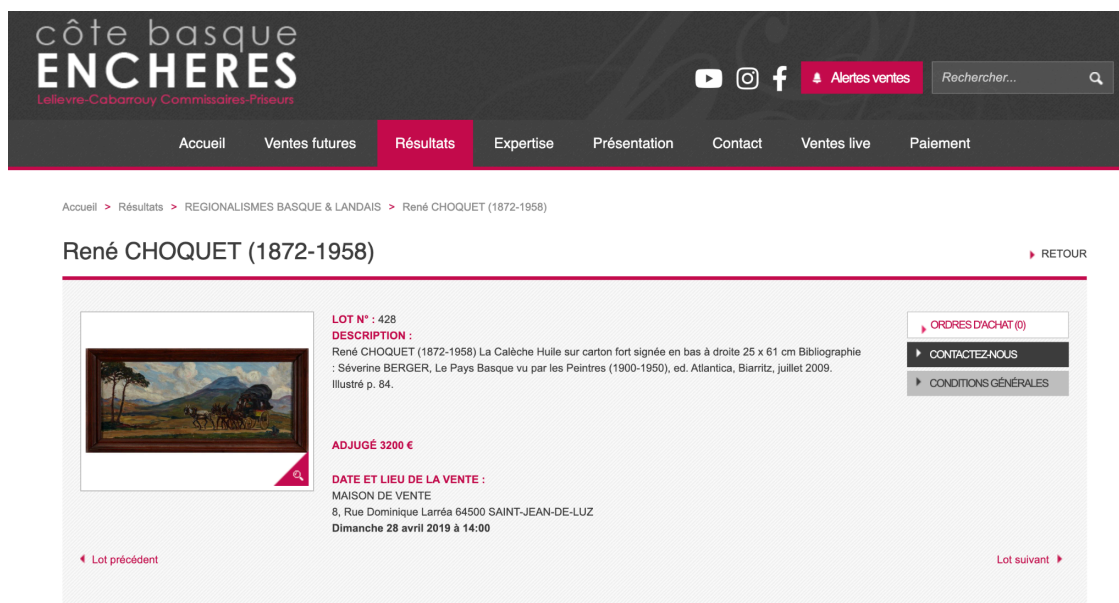
The total value of an artist's artworks sold at auction over a specific period. This metric reflects the artist's overall market activity and demand in monetary terms.



Comparables used for Artwork 1: Rene-Maxime Choquet

A total of **3** comparables were used, all were selected based on size, content of the artworks and its resemblance to the artwork appraised. Date was also taken into consideration and the most recent transactions are presented.

1. From Online platform: Cote Basque Encheres. Note: this sale was also listed on mutualart.com



côte basque ENCHERES
Lelievre-Cabarrouy Commissaires-Priseurs

Accueil Ventes futures **Résultats** Expertise Présentation Contact Ventes live Paiement

Accueil > Résultats > REGIONALISMES BASQUE & LANDAIS > René CHOQUET (1872-1958)

René CHOQUET (1872-1958) [RETOUR](#)

LOT N° : 428
DESCRIPTION :
René CHOQUET (1872-1958) La Calèche Huile sur carton fort signée en bas à droite 25 x 61 cm Bibliographie : Séverine BERGER, Le Pays Basque vu par les Peintres (1900-1950), ed. Atlantica, Biarritz, juillet 2009. Illustré p. 84.

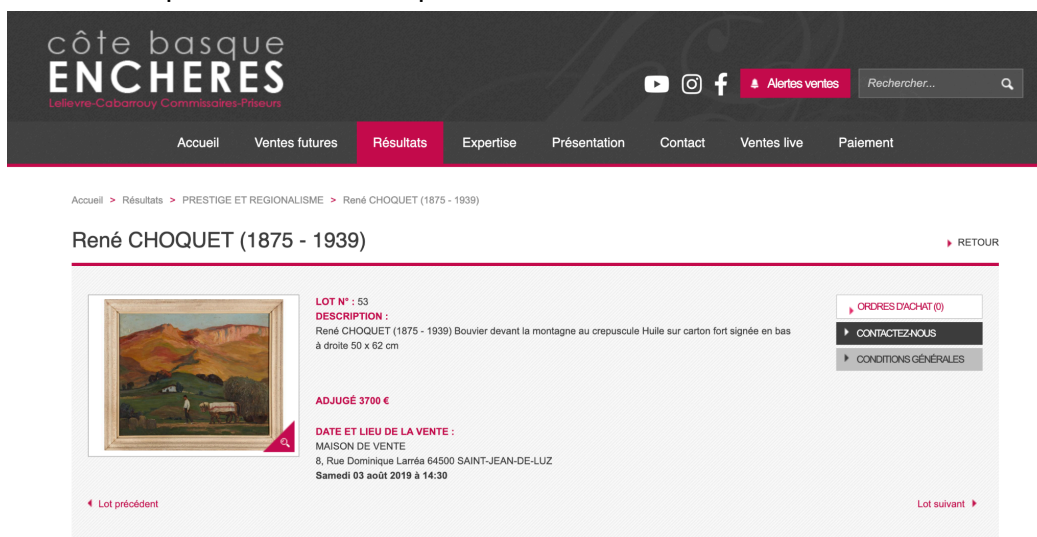
ADJUGÉ 3200 €

DATE ET LIEU DE LA VENTE :
MAISON DE VENTE
8, Rue Dominique Larrea 64500 SAINT-JEAN-DE-LUZ
Dimanche 28 avril 2019 à 14:00

[ORDRES D'ACHAT \(0\)](#)
[CONTACTEZ-NOUS](#)
[CONDITIONS GÉNÉRALES](#)

[Lot précédent](#) [Lot suivant](#)

2. From online platform: Cot Basque Encheres



côte basque ENCHERES
Lelievre-Cabarrouy Commissaires-Priseurs

Accueil Ventes futures **Résultats** Expertise Présentation Contact Ventes live Paiement

Accueil > Résultats > PRESTIGE ET REGIONALISME > René CHOQUET (1875 - 1939)

René CHOQUET (1875 - 1939) [RETOUR](#)

LOT N° : 53
DESCRIPTION :
René CHOQUET (1875 - 1939) Bouvier devant la montagne au crépuscule Huile sur carton fort signée en bas à droite 50 x 62 cm

ADJUGÉ 3700 €

DATE ET LIEU DE LA VENTE :
MAISON DE VENTE
8, Rue Dominique Larrea 64500 SAINT-JEAN-DE-LUZ
Samedi 03 août 2019 à 14:30

[ORDRES D'ACHAT \(0\)](#)
[CONTACTEZ-NOUS](#)
[CONDITIONS GÉNÉRALES](#)

[Lot précédent](#) [Lot suivant](#)

3. From Artnet

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René Maxime Choquet

Title	Calèche et Bouvier devant Ascain
Description	René CHOQUET (1875 - 1939) Calèche et Bouvier devant Ascain Huile sur panneau ovale signée en bas à droite. 23 x 36 cm
Medium	oil on panel
Size	Height 9.1 in.; Width 14.2 in. / Height 23 cm.; Width 36 cm.
Misc.	Signed
Sale of	Côte Basque Enchères: Saturday, August 7, 2021 [Lot 00663] RÉGIONALISME & XXE
Estimate	2,000 - 3,000 EUR ⓘ (2,352 - 3,529 USD)
Sold For	3,800 EUR Hammer ⓘ (4,470 USD)

Artwork 2:

Artist: Jean-Pau Riopelle

Title: title unknown

Artwork: lithograph taken from the magazine "Derriere le miroir" #171



Bordereau non Régulé

Tél 1: 8194254715
GSM: 8194254715
E-mail: vrouxvlachova@gmail.com

VERONIKA ROUX-VLACHOVA
2156 SHERBROOKE ST W UNIT 10
J0T1J0 MONTREAL
QUÉBEC

N° de Plaquette : 1226

À Montréal le 09 janvier 2025

BORDEREAU D'ADJUDICATION N° A - 264 - 71

Vente de Décompte tableaux Janvier 2025 N° 264 du 09/01/2025

Lot	Désignation	(CAD) Enchères
1014	RIOPELLE, Jean-Paul (1923-2002) Sans titre Lithographie tirée de la revue artistique et littéraire "Derrière le Miroir", no.171 (Avril 1968) 38x56cm - 15x22"	85,00
1030	RINFRET, Claudette (1932-) Paysage côtier Huile sur toile Signée et datée en bas à droite: Rinfret 71 51x61cm - 20x24"	130,00
1172	LETOVSKY, Nathan (1925-2014) "Virtuosity" Huile sur isorel Signée et datée en bas à gauche: N Letovsky 2K Titrée et contresignée au dos 76x61cm - 30x24"	210,00
Sous Total		425,00
Frais d'Encans		106,25
TPS 5,00%		26,56
TVQ 9,975%		52,99
Total (CAD)		610,80

Votre solde pour ce bordereau est de CAD 610,80

Numéro TPS 82426 2273 RT0001
Numéro TVQ 1226198667TQ0001

Page 1

IEGOR - HOTEL DES ENCANS INC.
1456 rue Sherbrooke Ouest Montréal, H3G 1K4
514-344-4081 -- info@iegor.net
Numéro TPS 82426 2273 RT0001 -- Numéro TVQ 1226198667TQ0001

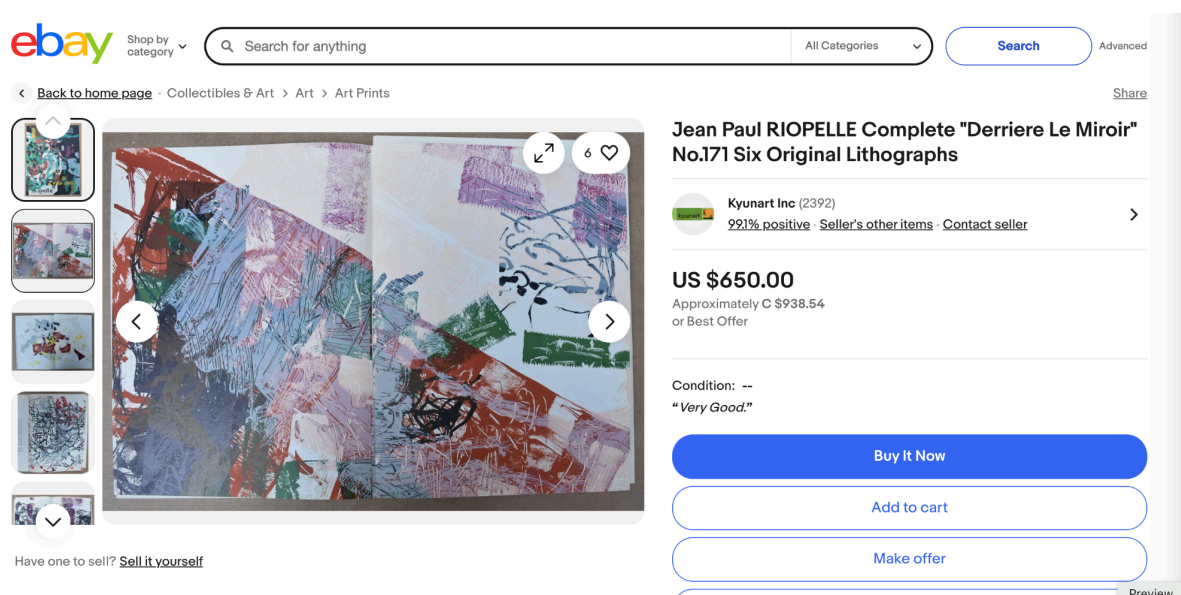
Purchase document from IEGOR enchères in Montreal - January 8th, 2025.

Artist Statistics as at March 12th, 2025

Accompanying comments to artist statistics.

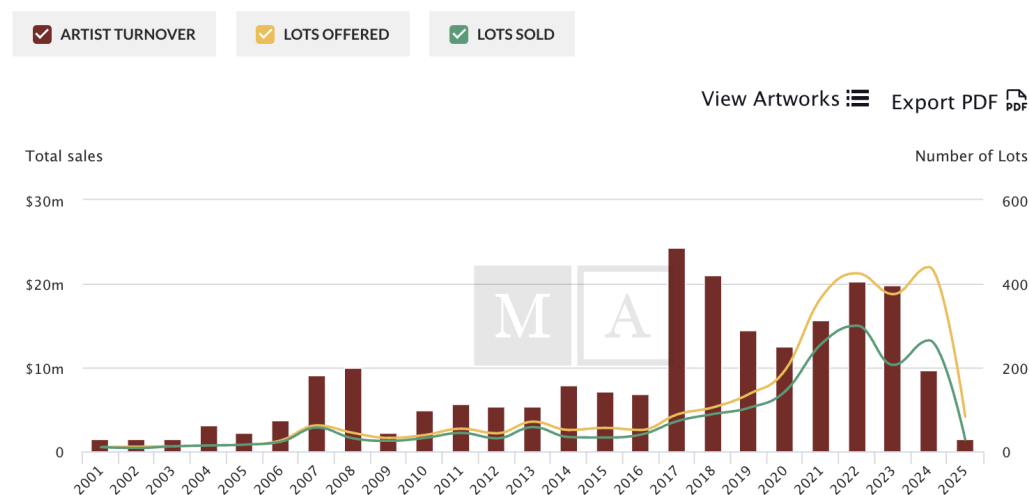
Jean-Paul Riopelle's artworks have achieved significant prices at auction, reflecting his esteemed status in the art world. In May 2017, his painting "Vent du nord" sold for approximately \$7.4 million CAD, marking one of the highest prices for a Canadian artwork. ArtValue.ca has documented 870 auction records for Riopelle's oil paintings, with prices ranging from \$100,000 to \$10 million CAD. Riopelle's lithographs vary in value depending on factors like rarity, edition size, condition, and demand. Generally, his lithographs range from \$1,000 to \$15,000 USD, with some exceptional pieces exceeding this range. Signed, limited-edition prints or those with strong provenance tend to fetch higher prices. Works from notable series, such as *La Fontaine* or *Le Cirque*, are particularly sought after. Auction results on platforms like Christie's, Sotheby's, and Artprice.com indicate that smaller prints sell for a few thousand dollars, while larger or more intricate lithographs can command five-figure sums. Market trends and collector interest heavily influence final sale prices.

The artwork appraised is part of a magazine published in Paris in 1968 "Derriere le Miroir". The fact that the work is separated from the other five prints and is not presented in the magazine format explains why the value is much less than his other lithograph work. The integrality of the works are currently offered on EBay for 650 USD. See below.



Artist Turnover

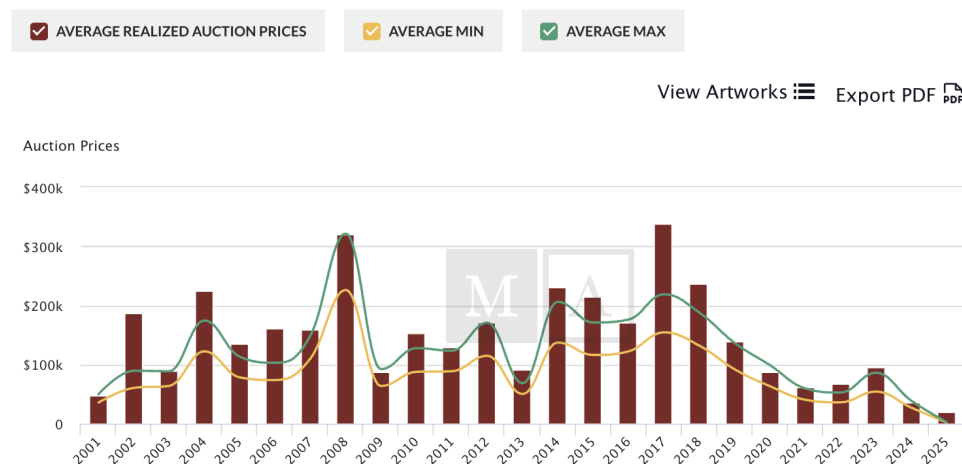
The total value of an artist's artworks sold at auction over a specific period. This metric reflects the artist's overall market activity and demand in monetary terms.



Graph 1. Jean-Paul Riopelle

Average Artwork Prices

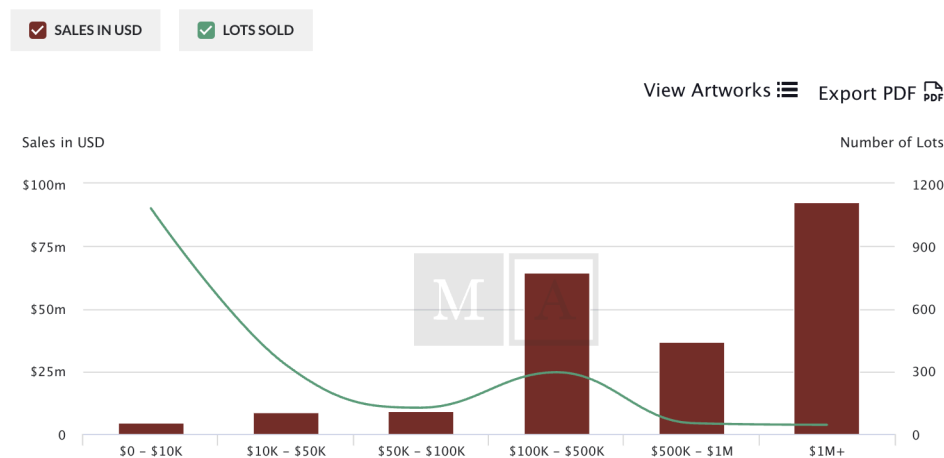
The sum of all realized prices for an artist's works divided by the number of artworks sold during a specific period. This provides an overall picture of an artist's market performance but may be skewed by exceptionally high or low sales.



Graph 2. Jean-Paul Riopelle

Sales by Price Segment

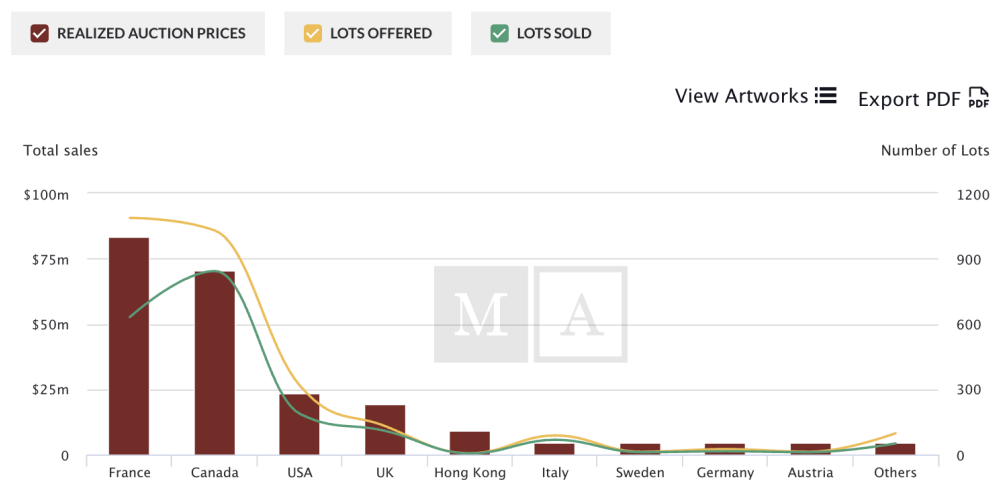
A breakdown of the total number or value of artworks sold within predefined price ranges, such as <\$10,000, \$10,000-\$50,000, or >\$1,000,000. This helps identify an artist's primary market tier and price accessibility.



Graph 3. Jean-Paul Riopelle.

Sales by Country

A geographic analysis of where an artist's works have been sold, revealing key markets and regional demand for their work. This can also reflect trends in auction house locations or collector preferences.



Graph 4. Jean-Paul Riopelle

Comparables used for Artwork 2: Jean-Paul Riopelle

A total of **3** comparables were used, all were selected based on size, content of the artworks and its resemblance to the artwork appraised. Date was also taken into consideration and the most recent transactions are presented. Note that none were sold and all at listing price.

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SAVE ARTWORK

FOLLOWING

Jean-Paul Riopelle

Derrière le miroir

Lithograph

Prints & Graphic Art

14" x 10.5" 35.5 x 26.5 cm 14" x 10.5" 35.5 x 26.5 cm

Estimate

200 - 300 CAD

(149. - 223. USD)

Realized Price

220 CAD*

Exclusive of Buyer's Premium

(163. USD)

Sale

Vente découverte | Discovery

Sale - 27 Août 2024

Auction Venue

Champagne Auctions

Sale Date

Aug 27, 2024

Lot 61

View at [live.enchereschampagne.com](#)

OVERVIEW

SIMILAR LOTS (114)

LOT PERFORMANCE

SELL SIMILAR WORK

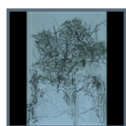
artnet price database



Jean-Paul Riopelle	
Title	AFFICHE RIOPELLE, GALERIE MAEGHT (PARIS, FRANCE)
Description	JEAN PAUL RIOPELLE, AFFICHE RIOPELLE, GALERIE MAEGHT (PARIS, FRANCE), 1968 ARTIST Jean Paul Riopelle Size 71.5 x 46.5 cm / 28 x 18 1/4 in Description Affiche de la Galerie Maeght Lelong (Paris, France) pour l'exposition « Riopelle », créée selon la lithographie originale en couleurs « Affiche avant la lettre n° 106 » (1968). Imprimerie ARTE Adrien Maeght, Maeght Éditeur, Paris. // Poster from Galerie Maeght Lelong (Paris, France) for the exhibition "Riopelle", created in accordance with the original colour lithography "Affiche avant la lettre n° 106" (1968). Imprimerie ARTE Adrien Maeght, Maeght Éditeur, Paris. Condition Non encadrée / Not framed Medium Lithographie offset sur papier marouflé sur toile / Offset lithograph on paper laid on canvas Signature - / - Provenance Collection particulière / Private collection, Montréal
Medium	Offset lithograph on paper laid on canvas
Year of Work	1968
Size	Height 28.1 in.; Width 18.3 in. / Height 71.5 cm.; Width 46.5 cm.
Found./Pub.	ARTE Adrien Maeght, Maeght Éditeur
Sale of	BYDealers: Tuesday, October 3, 2023 [Lot 00090] BYDealers – Vente en ligne de septembre / September Online Auction
Estimate	300 - 500 CAD (218 - 364 USD)
Sold For	150 CAD Hammer (109 USD)
Provenance	Collection particulière / Private collection, Montréal

Sale of Lithograph part of Magazine - printed in 1967

artnet price database



Jean-Paul Riopelle	
Title	Affiche avant la lettre
Medium	color lithograph
Year of Work	1967
Size	Height 28.9 in.; Width 20.2 in. / Height 73.4 cm.; Width 51.3 cm.
Edition	17/150
Misc.	Signed
Sale of	Waddington's: Thursday, October 16, 2008 [Lot 00265] International Prints
Estimate	500 - 700 CAD (419 - 587 USD)
Sold For	168 CAD Premium (140 USD)

The artwork as the one appraised was found currently for sale on numerous websites, but none were found sold. See below for the available artworks as at March 13th, 2025.

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Jean Paul Riopelle

Lot 6403: *RIOPELLE Jean-Paul, colored lithographic printing from art magazine "derriere le miroir" published by Maeght Gallery, France, 1968. Dimensions: 28x38 cm. Excellent condition*

Est: €0 EUR - €0 EUR

Passed

Karamitsos

Thessaloniki, Greece

July 01, 2017

[View lot details](#)

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Modern Art > Print > Jean-Paul Riopelle

Derriere Le Miroir #171(4)

Jean-Paul Riopelle

Canadian (1923-2002)

• Date: 1968

• Lithograph on paper

• Size: 15 x 22 in. (38.1 x 55.88 cm)

\$850

Unframed

see framing options +

Ships Free in US & Canada!

buy now

make an offer

Have a question about this artwork? [Email us.](#)

prepared by Veronika Roux-Vlachova - Roux Appraisals

28 of 32

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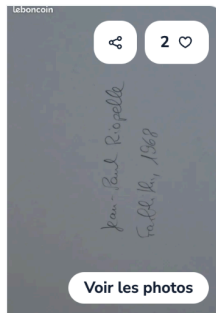
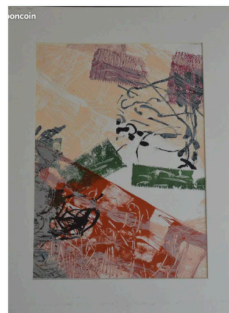
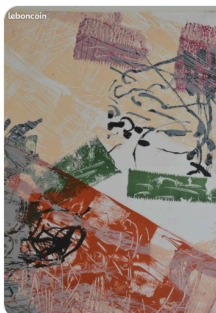
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Accueil > Collection > Bretagne > Côtes-d'Armor > Ploumagoar 22970 > J-P. RIOPELLE (1923-2002) Lithographie originale (6) DLM (1968)



J-P. RIOPELLE (1923-2002) Lithographie originale (6) DLM (1968)

50 € Livraison à 3,49 €

28/10/2024 à 00:37



Yann

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Répond en moyenne en 3 heures

Acheter

Message

Palement sécurisé



Jean-Paul Riopelle, Abstrac...
1stdibs.com



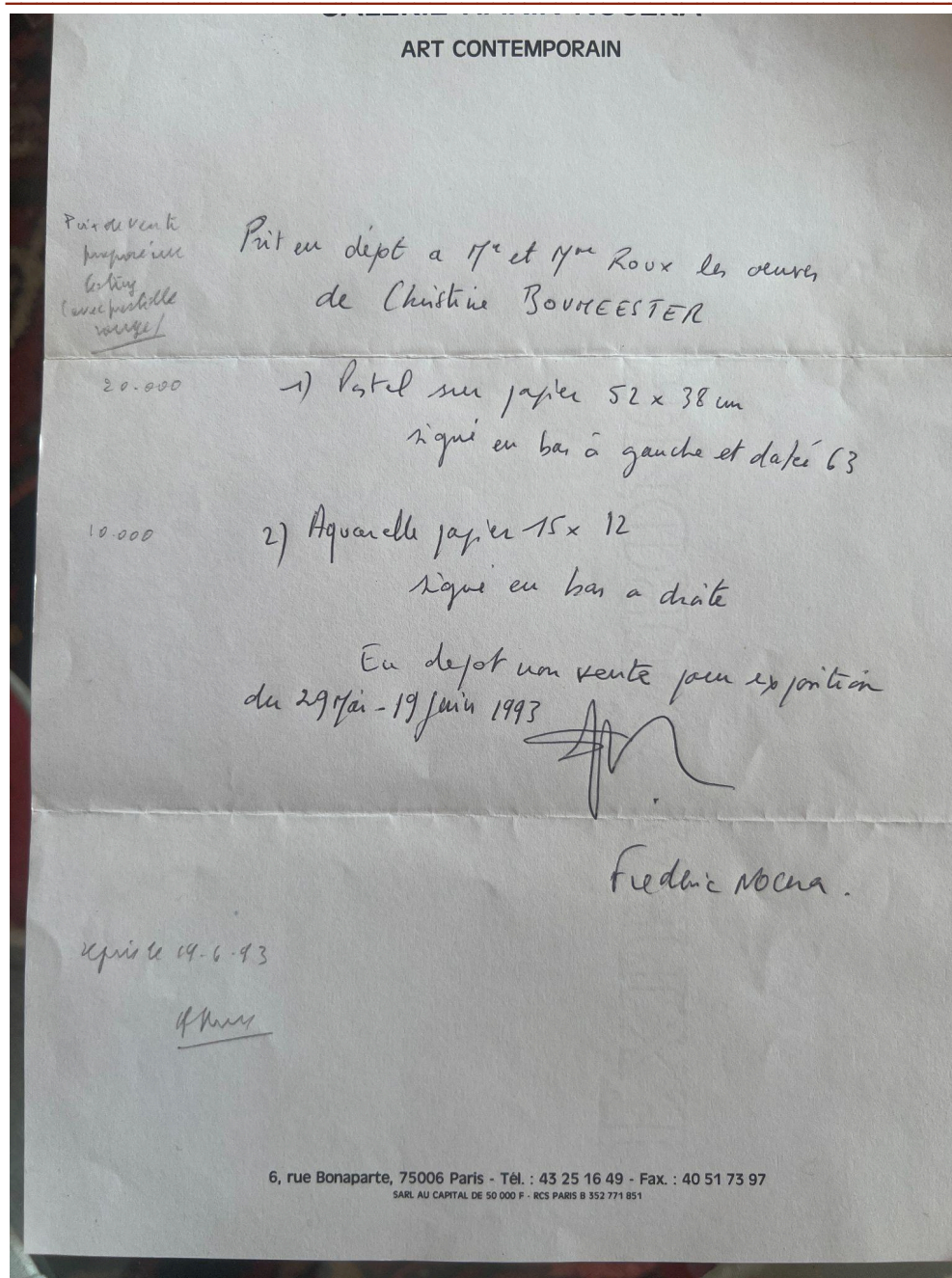
Annonce

Artwork 3:

Artist: Christine Boumeester

Title: Unknown

Artwork: Aquarelle on paper



Loan document for exhibition at Gallerie Hanin-Nocera in 1993 for an exhibition.

Artist Statistics as at March 12th, 2025

Accompanying comments to artist statistics.

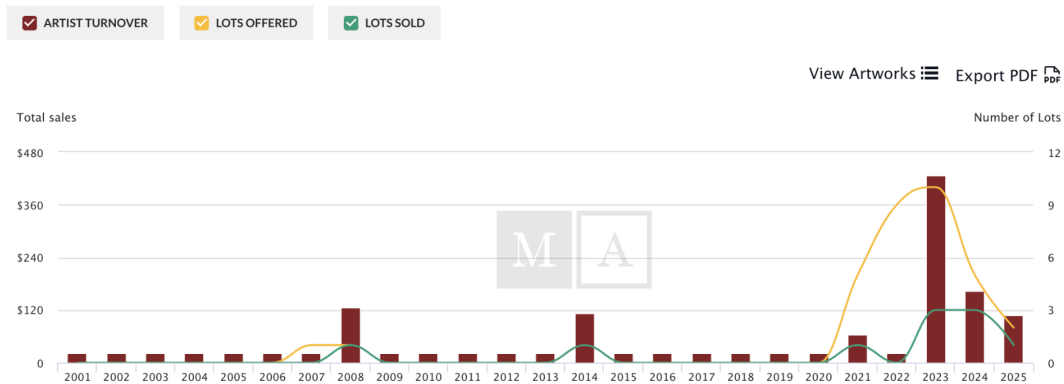
Christine Boumeester's art market is relatively niche but growing in recognition among collectors of mid-20th-century abstract and Surrealist works. Her paintings, watercolors, and prints typically sell for **\$1,000 to \$15,000 USD**, with rare pieces exceeding this range. Boumeester,

closely associated with post-war abstraction and figures like Hans Hartung, has seen increased interest in recent years. Her lithographs and drawings tend to be more affordable, while larger canvases or significant works fetch higher prices at auctions like Sotheby's and Christie's. As her legacy gains more visibility, demand for her work is expected to rise, particularly among European collectors.

Artist Turnover

Prints & Graphic Art

The total value of an artist's artworks sold at auction over a specific period. This metric reflects the artist's overall market activity and demand in monetary terms.



Median Artwork Prices

Prints & Graphic Art

The middle value of all realized prices for an artist's works sold at auction during a given period, providing a clearer representation of typical market values by minimizing the influence of extreme outliers.

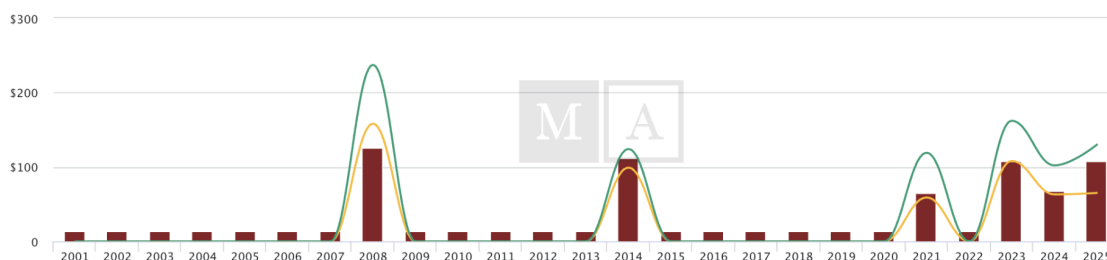
☒ MEDIAN REALIZED AUCTION PRICES

☒ MEDIAN MIN

☒ MEDIAN MAX

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Auction Prices



Sales by Price Segment

Prints & Graphic Art

A breakdown of the total number or value of artworks sold within predefined price ranges, such as <\$10,000, \$10,000–\$50,000, or >\$1,000,000. This helps identify an artist's primary market tier and price accessibility.

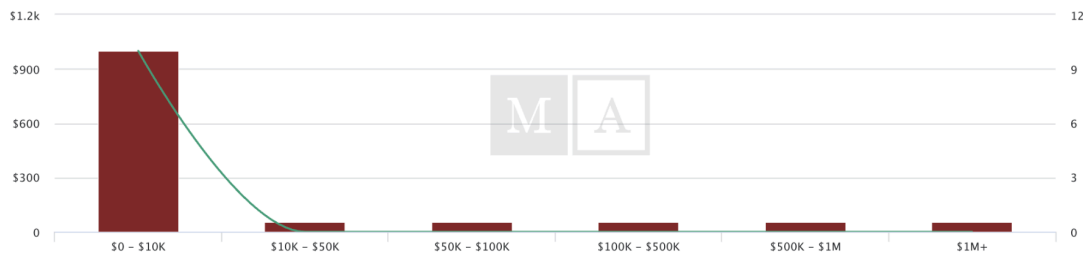
☒ SALES IN USD

☒ LOTS SOLD

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Sales in USD

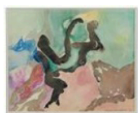
Number of Lots



Comparables used for Artwork 3: Christine Bomeester

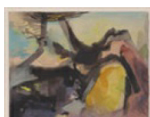
A total of **3** comparables were used, all were selected based on size, content of the artworks and its resemblance to the artwork appraised. Date was also taken into consideration and the most recent transactions are presented.

artnet price database



	Christine Annie Boumeester
Title	Sans titre
Description	CHRISTINE BOUMEESTER (1904-1971) Sans titre signé et daté 'CHRISTINE BOUMEESTER 69' (en bas à droite) aquarelle sur papier 19 x 23 cm. (7 ½ x 9 in.) Réalisé en 1969.
Medium	watercolor on paper
Year of Work	1969
Size	Height 7.5 in.; Width 9.1 in. / Height 19 cm.; Width 23 cm.
Misc.	Signed
Sale of	Christie's Paris: Saturday, October 21, 2017 [Lot 0194B] REGARDS CROISÉS: COLLECTION JEAN-FRANÇOIS & MARIE-ALINE PRAT
Estimate	500 - 700 EUR (589 - 824 USD)
Sold For	1,000 EUR Premium (1,178 USD)
Provenance	Vente anonyme, Tajan, Paris, 17 octobre 1997 Acquis lors de cette vente

artnet price database



	Christine Annie Boumeester
Title	Composition
Description	Christine Boumeester (1904-1971) Composition, 1956 Aquarelle sur papier signé et daté en bas à gauche
	21.5 x 28 cm
Medium	watercolor on paper
Year of Work	1956
Size	Height 8.5 in.; Width 11 in. / Height 21.5 cm.; Width 28 cm.
Misc.	Signed
Sale of	Fauve Paris: Saturday, August 26, 2023 [Lot 00052] #VenteFauve372 -Mobilier & Art ancien • Art moderne & contemporain • Halieutophilie
Estimate	500 - 700 EUR (539 - 755 USD)
Sold For	668 EUR Premium (721 USD)

artnet price database



Christine Annie Boumeester

Title	Composition
Description	Christine BOUMEESTER COMPOSITION, 1953 Aquarelle sur papier signé et daté en bas à droite 32,5 x 38 cm
Medium	watercolor on paper
Year of Work	1953
Size	Height 12.8 in.; Width 15 in. / Height 32.5 cm.; Width 38 cm.
Misc.	Signed
Sale of	Versailles Enchères: Sunday, December 13, 2015 [Lot 00087] Tableaux Abstraites et Contemporains, Sculptures
Estimate	800 - 1,000 EUR (879 - 1,099 USD)
Sold For	893 EUR Premium (981 USD)